

Ordinance No. 2021 - 2

Passed Feb. 22, 2021

ORDINANCE AUTHORIZING THE MAYOR TO EXECUTE A CERTAIN PIPELINE SALE AND PURCHASE AGREEMENT WITH DELAWARE PROPERTIES, LLC, AND TO UNDERTAKE ALL STEPS NECESSARY TO COMPLETE THE REQUIREMENTS OF THE CONTRACT, AND ESTABLISHING A SIDEWALK CONSTRUCTION/IMPROVEMENT FUND FOR DEPOSIT OF THE SALE PROCEEDS

BE IT ORDAINED BY THE COUNCIL OF THE VILLAGE OF GRAND RAPIDS, COUNTY OF WOOD AND STATE OF OHIO:

SECTION 1: That the Mayor is authorized to execute a certain pipeline sale and purchase agreement with Delaware Properties, LLC, in substantial accordance with the exhibit attached hereto and made a part hereof.

SECTION 2: The Mayor is authorized to take all steps necessary to complete the sale contemplated by the purchase agreement on behalf of the Village of Grand Rapids in all respects.

SECTION 3: A sidewalk construction/improvement fund is hereby created.

SECTION 4: Proceeds of the pipeline sale shall be deposited to the sidewalk construction/improvement fund.

SECTION 5: This Ordinance shall take effect at the earliest time permitted by law.

Passed: February 22, 2021

John K. Berry
Mayor

Attest: Kristel Beyer
Village Clerk

MICHAEL J. MARSH
VILLAGE LEGAL COUNSEL