

# RECORD OF RESOLUTIONS

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Dayton Legal Blank, Inc., Form No. 30045

Resolution No. 2018-03

Passed May 14, 2018

A RESOLUTION AUTHORIZING THE VILLAGE ADMINISTRATOR TO APPLY FOR, ACCEPT, AND ENTER INTO A WATER SUPPLY REVOLVING LOAN ACCOUNT (WSRLA) AGREEMENT ON BEHALF OF THE VILLAGE OF GRAND RAPIDS FOR PLANNING, DESIGN AND/OR CONSTRUCTION OF WATER FACILITIES; AND DESIGNATING A DEDICATED REPAYMENT SOURCE FOR THE LOAN:

Whereas, the Village of Grand Rapids seek to upgrade its existing water facilities; and

Whereas, the Village of Grand Rapids intends to apply for Water Supply Revolving Loan Account (WSRLA) for the planning, design and or construction of the water facilities; and

Whereas, the Ohio Water Supply Revolving Loan Account (WSRLA) requires the government authority to pass legislation for application of a loan and the execution of an agreement as well as designating a dedicated repayment source; now therefore,

BE IT RESOLVED by the Council of the Village of Grand Rapids, Ohio:

SECTION 1. That the Village Administrator be and is hereby authorized to apply for a WSRLA loan, sign all documents for and enter into a Water Supply Revolving Loan Account (WSRLA) with the Ohio Environmental Protection Agency and the Ohio Water Development Authority for planning, design and/or construction of water facilities on behalf of the Village of Grand Rapids, Ohio.

SECTION 2. That the dedicated source of repayment will be Water Revenue.

SECTION 3. This Resolution is declared an emergency for the Health, Safety, and Welfare of the residents of the Village of Grand Rapids. This resolution shall take effect and be in force from and after the earliest period allowed by law.

Attest: Kristel Beyer  
Kristel Beyer, Fiscal Officer

John Berry  
John Berry, Mayor

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