

RECORD OF RESOLUTIONS

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Dayton Legal Blank, Inc., Form No. 30045

Resolution No. 2016-01

Passed March 28, 2016

A RESOLUTION DECLARING THE AMOUNT OF TAXES THAT MAY BE RAISED BY LEVY AT THE MAXIMUM RATE AUTHORIZED BY LAW WITHOUT A VOTE OF THE ELECTORS TO BE INSUFFICIENT, AND DECLARING THE NECESSITY OF A RENEWAL LEVY IN EXCESS OF SUCH RATE OF 2.0 MILLS FOR GENERAL CONTRUCTION, RECONSTRUCTION, RESURFACING, AND REPAIRS OF STREETS AND BRIDGES IN THE VILLAGE OF GRAND RAPIDS.

BE IT RESOLVED BY THE COUNCIL OF THE VILLAGE OF GRAND RAPIDS, COUNTY OF WOOD, STATE OF OHIO

Section 1: That the amount of taxes that may be raised by the levy of taxes at the maximum rate authorized by Revised Code Section 5705.02 on the taxable property in the Village of Grand Rapids will be insufficient to provide an adequate amount for the necessary requirements of said Village and that it is necessary for the purpose of providing additional funds for the general construction, reconstruction, resurfacing and repairs of streets and bridges, that over five years at the rate in excess of said maximum rate authorized by said Revised Code Section 5705.02.

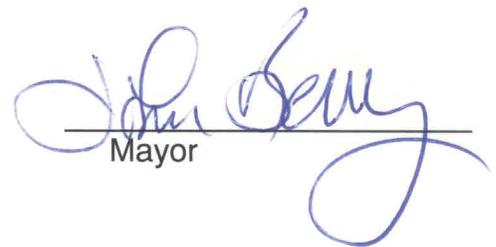
Section 2: That it is necessary to levy taxes for the years 2017, through and including 2021 at the rate for each year of 2 mills on each dollar of the tax valuation of the taxable property within the Village of Grand Rapids, in excess of the rate authorized by said Revised Code Section 5705.02, and the accordance of the provisions of Section 5705.19.

Section 3: That the Fiscal Officer be, and she is hereby directed to certify a copy of this Resolution to the Board of Elections of Wood County, Ohio, in order that said Board of Elections may make the necessary arrangements for the submission of such question to the electors of the Village of Grand Rapids as provided by law, at the general election to be held on the second Tuesday in November, 2016.

Section 4: That the notice of the election in the form of the ballot to be cast herein shall specify that the herein submitted is a renewal tax of an existing tax of 2 mills.

Section 5: This Resolution shall take effect at the earliest time permitted by law.

Passed: March 28, 2016



Mayor

Attest:



Fiscal Officer